

DATE: November 19, 2009

***Derek Ezzell Joins Cabarrus Bank & Trust
As Senior Vice President and Relationship Manager***

Concord, NC - - Pat Horton, President and Chief Executive Officer of Cabarrus Bank & Trust Company, is pleased to announce that Derek U. Ezzell, a highly experienced commercial lender in the North Carolina region, joined Cabarrus Bank & Trust on October 29, 2009, as Senior Vice President and Relationship Manager.

Mr. Ezzell began his financial services career in 1989 and has 20 years experience in commercial and retail lending, including a strong background in real estate development and construction, small business and agriculture lending and underwriting. On Mr. Ezzell's decision to join Cabarrus Bank & Trust, Ms. Horton commented, "Derek's depth of experience, his proven dedication and commitment to the local community and belief in the community banking vision of this company will certainly complement our team of commercial lenders and help us continue to build strong relationships within our community. We are excited to have Derek as part of the Cabarrus Bank family."

Mr. Ezzell received his Bachelor of Science Degree in Business Administration, Finance and Marketing, from the University of North Carolina at Chapel Hill in 1989. Furthering his banking education, he completed the North Carolina School of Banking Advanced Banking program in Chapel Hill in 1995, the RMA Commercial Lending School at East Carolina University in 1998 and the Farm Credit Aglending School in 1991. He is a North Carolina licensed agent in Property and Casualty and Life and

Health Insurance, and holds a North Carolina General Contractor – Residential Intermediate license.

A native of the Whiteville, North Carolina area, Derek and his wife, Sharon, and their children, Jack and Max, plan to make their home in the Cabarrus County area. He believes active participation in community and civic activities plays an important part in maintaining a positive image in the community, and plans to be actively involved in the Cabarrus community. On a personal level, enjoys spending time with his family, playing golf and basketball, weight training, camping, boating and snow skiing.

Cabarrus Bank & Trust has full service banking offices in Concord, located at 25 Palaside Drive and in Mt. Pleasant, located at 1490 Main Street. Uwharrie Capital Corp, the parent company of Cabarrus Bank & Trust, is a \$480 million multi-bank holding company located in Albemarle, NC. The corporation offers a full range of financial solutions through its financial services companies including Cabarrus Bank and Trust, Anson Bank and Trust, Bank of Stanly, Strategic Investment Group and Strategic Investment Advisors. Additional information Cabarrus Bank & Trust can be found by visiting www.CabarrusBankandTrust.com or calling 704-262-3855 and for information on Uwharrie Capital Corp at www.UwharrieCapitalCorp.com or by calling (704) 982-4415.